

EDCOIN WHITEPAPER



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■ IMPORTANT NOTICE:

PLEASE READ THE ENTIRETY OF THE "Legal Considerations, Risks and Disclaimer" SCHEDULE (at page [22]) CAREFULLY.

WE RECOMMEND YOU CONSULT A LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S) OR EXPERT(S) FOR FURTHER GUIDANCE PRIOR TO PARTICIPATING IN THE EDCOIN TOKEN SALE OUTLINED IN THIS WHITE PAPER.

THIS WHITE PAPER DOES NOT CONSTITUTE A PROSPECTUS OR OFFER DOCUMENT OF ANY SORT AND IS NOT INTENDED TO CONSTITUTE AN OFFER OF SECURITIES OR A SOLICITATION FOR INVESTMENT IN SECURITIES IN ANY JURISDICTION. NO PERSON IS BOUND TO ENTER INTO ANY CONTRACT OR BINDING LEGAL COMMITMENT AND NO CRYPTOCURRENCY OR OTHER FORM OF PAYMENT IS TO BE ACCEPTED ON THE BASIS OF ALL OR ANY PART OF THE AVAILABLE INFORMATION. ANY AGREEMENT IN RELATION TO ANY PURCHASE OF THE TOKENS IS TO BE GOVERNED BY THE TERMS AND CONDITIONS OF A SEPARATE AGREEMENT AND NO OTHER DOCUMENT. IN THE EVENT OF ANY INCONSISTENCIES BETWEEN THE TERMS AND CONDITIONS OF THAT AGREEMENT AND THE AVAILABLE INFORMATION, THOSE TERMS AND CONDITIONS SHALL PREVAIL.

You must read the "Legal Considerations, Risks and Disclaimer" schedule appended to this White Paper before: (i) making use of this White Paper and any and all information available on the website(s) of Vision City Resources Limited (Company No.1556861), a company incorporated in British Virgin Islands (the "Company") at www.ed-coin.io (the "Website"); and/or (ii) participating in the Company's sale of EdCoin tokens (the "Tokens") outlined in this White Paper (the "Token Sale").

The "Legal Considerations, Risks and Disclaimer" schedule applies to this White Paper and any and all information available on the Website. The contents of the "Legal Considerations, Risks and Disclaimer" schedule outlines the terms and conditions applicable to you in connection with (i) your use of this White Paper and of any and all information available on the Website; and/or (ii) your participation in the Token Sale, in each case in addition to any other terms and conditions that we may publish from time to time relating to this White Paper, the Website and the Token Sale (such terms hereinafter referred to as the "Terms").

The "Legal Considerations, Risks and Disclaimer" schedule may be updated from time to time and will be published as part of the latest version of the White Paper which shall be available on the Website. You shall be obliged to check the latest available version of the White Paper prior to participating in the Token Sale.

The information set forth in the "Legal Considerations, Risks and Disclaimer" schedule may not be exhaustive and does not imply any elements of a contractual relationship. While we make every reasonable effort to ensure that all information: (i) in this White Paper; and (ii) available on the Website (collectively referred to as the "Available Information") is accurate and up to date The Available Information shall in no way constitutes professional advice.

The Company neither guarantees nor accepts responsibility for the accuracy, reliability, current state (as of this White Paper) or completeness of the Available Information. Individuals intending to participate in the Token Sale should seek independent professional advice prior to acting on any of the Available Information.

Residents, citizens, nationals, and/or green card holders of each of the United States of America, the People's Republic of China, Malaysia or any other jurisdiction which prohibits the possession, dissemination or communication of the Available Information and/or prohibits participation in the Token Sale or the purchase of the Tokens or any such similar activity (a "Restricted Jurisdiction") or any other Restricted Persons are not permitted to participate in the Token Sale. The term "Restricted Persons" refers to any firm, company, trust, corporation, entity, government, state or agency of a state or any other incorporated or unincorporated body or association, association or partnership (whether or not having separate legal personality) that is established and/or lawfully existing under the laws of a Restricted Jurisdiction.

■ **ABSTRACT - EDCOIN IN A NUTSHELL**

EDMARK International is a multinational direct marketing conglomerate that offers a variety of beauty, healthcare and slimming products. With a presence in over 30 countries, EDMARK has 1.6 million distributors, marketing its range of products worldwide. EDMARK Group of Companies which is comprised of EDMARK International, EDMARK Industries, EDMARK Freris, ED2E Technology Limited and EDMARK City Development Company is conducting an Initial Coin Offering (ICO) to sell EDCOINS using the ERC-20 standard to help provide its distributors with the following benefits in the EDMARK business ecosystem:

1. A cryptocurrency that can be used to purchase or sell all EDMARK products and associated merchant partners.
2. A cryptocurrency to help combat the unstable fiat currencies in several of its operating countries.
3. Incorporation of EDCOIN on the EDPOINTS app for easy purchase of products as well as the integration of EDCOIN as part of the loyalty rewards scheme within the app.
4. Access to various EDMARK City Development Property timeshare projects.
5. A uniformed currency that can be used in the entirety of the EDMARK Ecosystem as part of its global operations.

This ICO will establish EDCOIN and its success will open the way for many more projects thereafter, each with a clear purpose to provide further benefit to EDMARK distributors and for the continuous expansion of the EDMARK Ecosystem globally.

■ THE EVER CHANGING DYNAMICS OF THE MARKET



EDMARK Group of Companies was initially formed in Malaysia in 1984, specialising in the Product Demonstration business. EDMARK soon began making headway and in 1999, found itself going global through its direct selling distribution arm.

One of the key factor to EDMARK's success as a direct marketing company is its early and successful entry into the African Market, starting with Ghana. While other international direct selling companies found it risky or gained little traction, EDMARK International built itself a strong base and is currently operating in over 30 countries, with a strong core following within the African nations.

Unstable Currencies

While business boomed in these countries, EDMARK distributors are wary of the unstable fluctuations of their own national currencies, this is especially so when trying to conduct cross-border trading amongst the many neighbouring African nations. The resulting instability has proven to be disruptive when it comes to pricing which has led to EDMARK taking specific hedging measures to overcome the extreme differences in the month to month trading. What's more, as prices vary, so does the consumer spending power, with many sales lost due to the dramatic loss of spending power with the currency fluctuations.

In addition, distributors who wish to expand across their borders would often not only have to incur high FOREX risks but also have to patiently wait for their money to be transferred as remittance can take days or even weeks. The instability has given rise to the massive adoption of cryptocurrencies amongst the African nations with the African Digital Asset Framework (ADAF) launching its own mandate to promote cryptocurrency commerce with the entirety of the African continent. ADAF is an open source software platform to create transnational standards for digital assets and distributed ledger technologies ("DLTs") in line with Pan-African development objectives.

Here's are the currency graphs of the CFA XOF Franc, Nigerian Naira and a shared currency between several West African independent states comprising of Benin, Burkina Faso, Guinea-Bissau, Cote D'Ivoire, Mali, Niger, Senegal, Togo and Ghana.

The graph illustrates the dramatic fluctuations in the currency over a 5 year period.



ACCELERATING INNOVATION

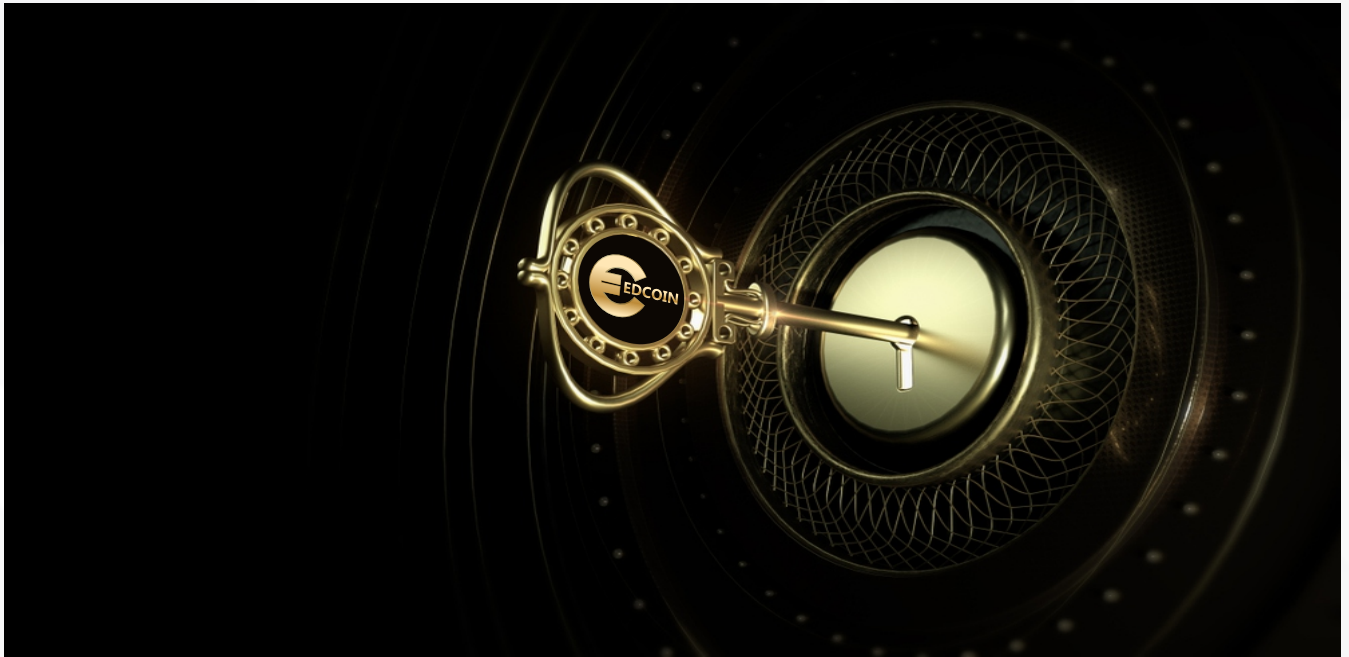


Solving key business challenges through innovation has become a reoccurring theme within the Edmark Business. One of challenges faced by EDMARK distributor is the convenience and access to purchasing its products in some of its operating countries. The absence of modern digital payment infrastructure or the existence of archaic payment gateways led EDMARK to pursue a path of incorporating technological innovations focused on strengthening its business and further enabling its distributors to procure via fast, easy, and secure payment method in a bid to provide its member distributors with “Endless Connections and Endless Rewards”.

This need for consistent and continuous innovations led EDMARK to incorporate ED2E Technology Limited to research and develop digital business platforms that would fulfil the needs of providing strategic digital capabilities including a robust Payments ecosystem by EDMARK Group.

In line with EDMARK Business drive to position continuous improvement and innovation at the core of its business, it has embarked on a quest to not only solve the currency problems facing a large portion of its members but create strategic business platforms and Ecosystems to power the next phase of its growth.

■ THE EDMARK SOLUTION



"Every great and deep difficulty bears in itself its own solution. It forces us to change our thinking in order to find it". **Niels Bohr**

It is with this in mind that the EDMARK Group set out to accomplish its noble mission of Helping People Succeed. Unlike most companies, this mission is not a marketing statement designed to impress, but an actual living mission that the founder Sam Low has embodied and helped spread to the rest of the world through members of the EDMARK distributorship family.

The essence of EDMARK International's success lies in their ability to pursue this mission of helping people succeed in not just their wealth but their health and total well-being. Something that not many companies across the world can lay claim to. To compliment this, EDMARK has committed to a higher standards of manufacturing through EDMARK Industries by getting the companies and manufacturing plants ISO-Certified.

EDMARK drives home the message of trust, safety and quality in its products for the benefit of all.



EDCOIN

The EDCOIN project is a utility-based cryptocurrency with the main purpose of benefiting all of the EDMARK distributors across the world. So why a cryptocurrency and what are its advantages? Let us start with the basics. A cryptocurrency is a form of digital asset that uses cryptography technology to secure, control and verify the existence and transfer of an asset. In short, digital currency.

The advantages of the EDCOIN cryptocurrency comprise of the following:

01

**FRAUD
PROOF**

As cryptocurrencies are digital, they cannot be counterfeited or reversed freely by the sender, unlike credit cards with the charge-back feature.

You control all the information that needs to be sent to make the transaction happen, unlike credit cards which allow full access to your credit information.

02

**IDENTITY
PROTECTION**

03
**INSTANT
CONVENIENCE**

Unlike other forms of settlements which may involve third parties such as lawyers, huge payment in fees or delays, the cryptocurrency blockchain system does not suffer from these disadvantages. The speed in which a transaction is resolved is instant so long as a party or parties fulfil all the pre-agreed obligations set forth within the digital smart contract.

Anyone can have access to cryptocurrency so long as they have access to the internet or a mobile phone.

04
**GLOBAL
ACCESS**

05
LOW FEES

Traditional remittance goes through several layers of middlemen. With cryptocurrency, the need for middlemen disappears as users can access and trade their cryptocurrency freely throughout the world with only a token fee being charged for transactions conducted.

As you can see, the benefits of using cryptocurrencies are something Cryptocurrencies & blockchain technologies will improve the lives of people across the world. But enough about the world, let us talk about how it will benefit EDMARK and the millions of EDMARK distributors across the globe.

■ THE BENEFITS OF EDCOIN



With the creation of EDCOIN, EDMARK intend to leverage Cryptocurrencies and its loyalty payment platform to solve the woes of high forex fees and currency instability that is currently plaguing their distributors. EDCOIN will also be able to incorporate all the previous said advantages of a cryptocurrency. So, let's break down how EDCOIN presents a perfect solution.

In EDCOIN We Trust

EDCOIN's potential as a cryptocurrency is secured through the support of the entire EDMARK ecosystem. It will be the backbone that supports the ED2E platform which encompasses all of EDMARK's line of products, all associate merchants and businesses that have signed up with ED2E and future property offerings in the pipeline. With 1.6 million distributors worldwide ready to use EDCOIN on a daily basis, EDCOIN is positioned as an up and coming popularly traded and used cryptocurrency.

Bridging The Future With EDCOIN

By introducing EDCOIN as a cryptocurrency that can be used through the entire EDMARK Ecosystem, EDMARK has essentially helped all its associate merchants and businesses by opening up new market for their goods and services. In additional to a convenient and modern payment infrastructure enabled by ED2E for fiat currency, these businesses can now accept EDCOINs as a form of payment.

The combination of the mass acceptance of cryptocurrency in major African nations where EDMARK operates ensures that anyone can trade their established cryptocurrencies for EDCOIN that can then be used for the goods and services provided within the EDMARK Ecosystem. As some of the established cryptocurrencies have limited uses aside from being an investment tool, this move by EDMARK will help create a much-needed bridge that will enable cryptocurrency holders to use their cryptocurrency for actual goods and services.

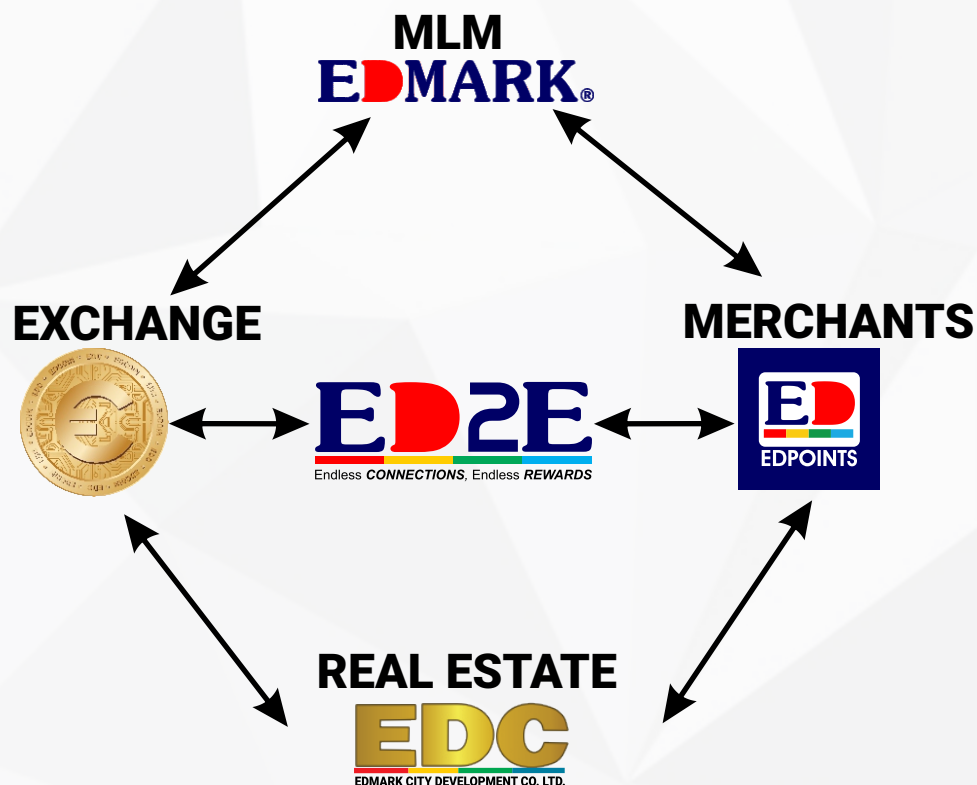
Disrupting Foreign Exchange Through EDCOIN

With the introduction of EDCOIN, distributors will no longer have to rely on traditional remittance services which often profit from the large forex margins when it comes to transferring and trading in fiat currencies. By allowing for EDCOIN to be exchanged for EDPOINTS, distributors around the world can purchase EDMARK products online without having to go through multiple foreign exchanges. This means that all EDMARK distributors across the world can have access to their EDCOIN and trade freely and instantly without the need to go through excessive waiting periods and high transfer fee costs.

■ THE EDMARK ECOSYSTEM

EDMARK®

Unlike other ICO's that struggle to build or establish a viable ecosystem after receiving funding, EDCOIN would enable and support an already existing and active large community and ecosystem. EDCOIN will enable and integrate the entire EDMARK Group of Companies Ecosystem and will integrate payment functions at every level of operation and business throughout all of EDMARK's global presence in 30 countries across 1.6 million members. So, let us break down the major segments of EDMARK Group's businesses that will utilise EDCOIN.



EDMARK INTERNATIONAL

EDMARK International is a multi-million dollar direct selling company with a market presence in over 30 countries worldwide. As a company, they have been selling a range of health, beauty and lifestyle consumable products for nearly two decades. To date, EDMARK International has 1.6 million distributors with more joining every month.

It is through EDMARK International that EDCOIN will find its first solid use case. EDMARK member distributors will purchase or sell all of EDMARK's line of products as well as any associated merchant products and services in the EDMARK ecosystem.



EDMARK's World Class Factory

EDMARK 4 Healthy Slimming Programme



LIFESTYLE BEVERAGES



HEALTHCARE & WELLNESS



Beauty PACK



EDCOIN will be the prevailing cryptocurrency that all EDMARK members use to transact with the company moving forward. The integration of EDCOIN within the EDMARK Ecosystem will ensure that there will always be a strong demand and supply for EDCOIN and that there will be active use for the cryptocurrency as it will be transacted often with room to grow as the business continues to grow its presence in more countries and its member distributors.

ED2E TECHNOLOGY



ED2E (EDmark 2 Everything) Technology is a core platform that provides digital business capabilities to the EDMARK Ecosystem. Being the technology arm of the group, ED2E has a mandate to not only be a solution provider that provides services to its members and merchant partners through the "ED2E" mobile application but also to explore and implement other enterprise technology solutions to further help the businesses of the EDMARK Group of Companies.

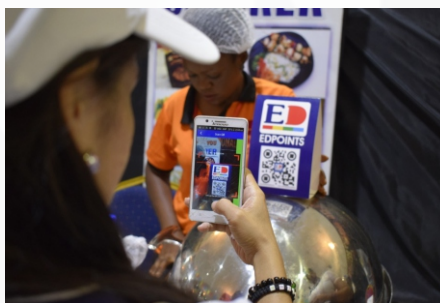
The ED2E mobile application and platform plays a crucial role in ensuring the integration of EDCOIN as a key cryptocurrency and enabler within the EDMARK Ecosystem. To establish this, ED2E is ambitiously expanding the partner and service network by adding new merchants and providers since its inception and will work towards expanding its offerings of goods and services as its area of operations expands.

D2E app allows anyone to pay for the various goods and services provided by EDMARK International and its diverse partner merchants. ED2E Users can pay by simply scanning the QR code shown by the merchant or found on the ED2E app before confirming their payment via pin code. ED2E also comes with a loyalty point reward system. The system rewards users behaviour primarily based on their spending and usage over time. These loyalty points can then be used to purchase products and services from EDMARK or associated merchant partners.



EDMARK will be integrating the ability for users to convert their EDCOINS into EDPOINTS. EDPOINTS is the loyalty currency that is widely used in the ED2E mobile application. This opens up the doorway for various distributors from different countries to use EDCOIN as a means to convert their fiat currency into products whilst avoiding the painfully expensive forex charges. Thus, providing a means for cross-border cryptocurrency conversion through the ED2E platform. This helps create consistent demand and use for EDCOINS in the market.

Through ED2E, the wide range of partnered merchant products and services will also accept EDCOIN as valid payment. This will enable not only millions of EDMARK members but just about everyone to shop, dine and use the various services that are readily provided through ED2E partner network, so long as there is an ED2E partnered merchant in that country, anyone can trade for EDCOIN to be used in exchange for the goods and services of these merchants.



Through the continued use of EDCOIN, rewards and rebates can be accumulated in the form of loyalty points as EDMARK will frequently provide special incentives and offers to entice ED2E users to buy EDCOIN as a means of exchange for great deals and promotions found within the application.

EDMARK City

EDMARKCity

EDC

LEKKI,
Nigeria



Plans are already underway for EDMARK to build its first residential and commercial property development, first in Lekki at the city of Lagos in Nigeria. EDMARK Group of Companies plan to provide an inclusive property time-sharing program that allows its members to not only participate in the building of EDMARK City but also enjoy the benefits of living or renting their share out.



The official ground-breaking ceremony of EDMARK City Development took place on the 7th of November 2018 and was even attended by one of the Kings in Lagos State.



D'podium International Event Center built by Edmarkcity Development Company Limited, A world class event center and a one stop venue for Multiple needs.

Currently, exclusive access to this development is only available for EDMARK members that are willing to help ensure the success of the project through a sizeable contribution of EDCOINS. In the future, members of the public will be able to also participate in this program through the use of the ED2E platform as a means of payment using EDCOINS which will be available on various cryptocurrency exchanges.

The EDMARK City project will be the first of its kind for EDMARK with many more development projects planned in various countries where EDMARK International has presence.

EDMARK City

EDC

CUBAO,
Philippines



"Central Park" a proposed 32-floor mixed-use development project in Cubao, Philippines

The key to ensuring the success of EDMARK City lies in the power of EDCOINS and how it can benefit not just the members of EDMARK but the community of the people of Lagos in Nigeria.



EDMARK Philippines

The Viability of EDCOIN Within EDMARK Group Of Companies

It is clear that EDCOIN as a cryptocurrency will find a clear purpose and use within the EDMARK Ecosystem. EDCOIN will not only play a vital role in replacing the main fiat currency which EDMARK traditionally trades with but also allow for all its merchant partners to benefit from the acceptance, convenience and benefits of all cryptocurrencies in their business. With the rise of EDMARK City becoming a reality, EDCOIN will be one of the first direct marketing cryptocurrencies that will be a shining example of how a cryptocurrency can benefit not just the business but everyone worldwide.

■ EDCOIN TOKENOMICS

Below is some of EDCOIN'S tokenomics information that should help you better understand what the EDCOIN cryptocurrency is on a technical level.

Quick EDCOIN Facts:

1. What is the EDCOIN token based on?
The EDCOIN token will be based on the ERC-20 standard.
2. What type of token is EDCOIN Token?
EDCOIN will be a Utility token.
3. What is the total amount of EDCOIN tokens created?
A total of 900 million EDCOINS are expected to be created for this exercise.
4. How many tokens will be in circulation?
A total of 45 % of the tokens are expected to be available for sale immediately.
5. What is the contribution cap?
EDCOIN will have a USD 50 million contribution cap.

EDCOIN PRICING MODEL

EDCOINS will be able for sale in 3 phases, Pre-Launch, Presale and Pre-ICO. Each phase will have a different price point with early birds getting the best prices.

| Phase | Pre-Launch | Pre-Sale | Pre-ICO |
|----------------|------------|----------|---------|
| Price (in USD) | 0.12 | 0.16 | 0.20 |

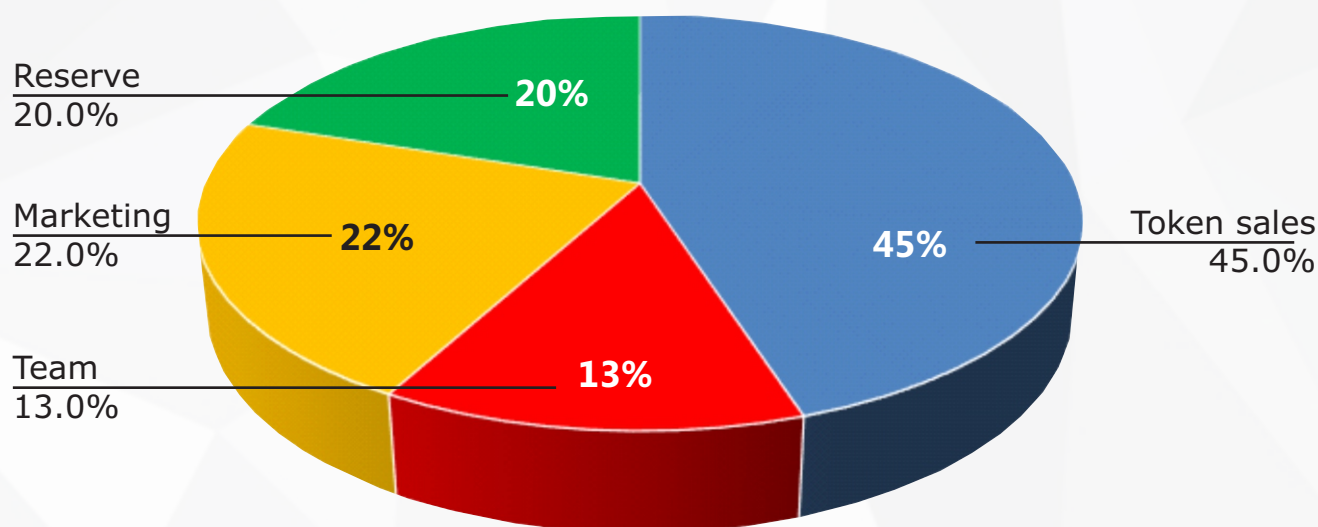
Locked-up Period:

EDCOIN will have a locked-up period which will only be released one month after the listing date. The rate of release will be 5% per month based on the total amount contributed. Meaning, the total EDCOINS will be 100% released 21 months after listing date.

Referral Incentives:

Bonus EDCOIN will be given to persons who are able to refer other interested people to contribute to the ICO activity.

EDC Tokens Allocation



Token Sales

A total of 45 percent of EDCOIN tokens generated will be for the token sale activity and will be made available for both private and public contributors.

Marketing

We intend to allocate a total of 22 percent of EDCOIN tokens created for marketing activities to help ensure the success of the ICO activity.

The marketing activities that have been planned are community development initiatives, bounty programs to entice more contributors, and other related marketing collaterals and campaigns to spread awareness and boost crowd sales.


Team

13 percent of the total EDCOIN tokens created will be set aside for the Management team of the company, the Advisors, and the Company's affiliates as an incentive for making the project possible.

Reserve

We intend to allocate 20 percent of the total EDCOIN token created to be held as our reserved tokens which will be managed by the company.

■ ROADMAP

- 
- NOVEMBER 2018
Ground Breaking of EDMARK City Lekki in Nigeria.
 - DECEMBER 2018
Pre-Launch – USD 0.12 / Integration of EDCOIN in Edpoints App.
 - JANUARY 2019
Roll Out of EDCOIN Wallet
 - MAY 2019
Pre-Sale – USD 0.16
 - NOVEMBER 2019
Pre-ICO – USD 0.20
 - DECEMBER 2019
Listing of EDC / Official launch of EDMARK Exchange
 - NOVEMBER 2022
Completion of EDMARK City Lekki in Nigeria

■ CORE TEAM



Sam Low
Chief Executive Officer

Sam Low is the Founder and Chairman of EDMARK Group of Companies, a multi-million dollar company involved in various business interests from manufacturing, exporting, distribution and real-estate properties. He started doing business at a very young age selling shampoos and t-shirts. He invented and patented the Super Slicer and worked his way through success. Born with the passion to help humanity and guided by the 4 Pillars, he has brought hope and opportunity of entrepreneurship to people in Asia, Middle East, Africa and Europe through EDMARK International.



Marc Richard Camaligan
Chief Operating Officer

Marc Richard Camaligan holds a dual degree in Management from Ateneo De Manila University and business commerce in International Business from the University of Western Sydney. Moreover, he also holds a Postgraduate Master's Degree in Information Technology from Macquarie University. He spearheaded various innovations in EDMARK such as the upgrade of the internal server, online portal – EDClick, and online shopping, EDSshop. Currently, he is the COO of ED2E Technology, the technology arm of the company. One of the youngest member of the team, Marc offers a unique blend of leadership, vision and knowledge.



Siew Chee Soon
Chief Technology Officer

Siew Chee Soon is a graduate of University Tunku Abdul Rahman (UTAR) with a degree of Bachelor in Computer Science. He previously worked in an IT Company as a Software Developer. Earning 5 years of experience in programming and project management, Siew Chee Soon, a talent hailed from Malaysia has intelligently proven himself by developing Mobile Applications, Websites, Company In-house System and the development of EDCOIN.

■ BOARD OF ADVISORS



Blockchain Advisory
Edmund Yong
Co-Founder Celebrus Advisory

Edmund has held several senior management roles, as the former Asia Pacific Director for a big data and blockchain-powered company on the Fortune Global 500, and General Manager of a dominant credit reporting bureau. Prior to this, he cut his teeth in finance for over a decade, where he last headed an unsecured lending arm of a sovereign fund-owned bank as Senior Vice President. He has led several industry-first and market-leading solutions on fintech, risk scoring, and e-delivery, which are honoured with dozens of international awards for product innovation. His career has spanned three continents, and is professionally certified in CFPI® , PDCA® and Six Sigma® Black Belt methodologies for Total Quality Management (TQM), with four academic degrees (including LLB and MBA).



Heislyc Loh
Project Director

Heislyc Loh is a community builder and thought leader on technology startups and corporate innovation in the Southeast Asian region.

He founded StartupMamak in 2011, a 10000-strong community for tech startup explorers, talents and founders to exchange knowledge and connections.

Heislyc is also the Managing Director of Founder Institute Malaysia, the world's premier startup launch program for talented entrepreneurs in 170 different cities. As Brand Ambassador for AngelHack, a global hackathon movement, Heislyc gathered 370 software developers, designers and entrepreneurs to enable the creation of over 90 technology prototypes in the span of 24 hours.

Heislyc was previously a Senior Lead for Innovation Development and Partnerships in AIA Malaysia before departing to focus on developing Devs Asia, an on-demand product team platform that helps businesses outsource their mobile and web application developments.



**Technology and Blockchain
Architecture Advisory
Adetokunbo Iginla**

Adetokunbo Iginla is a Revenue Management & Blockchain Architect with an engineering degree from Lagos State University and currently running an MBA with Bradford University. He has experience that span across Human Capital Development, Business Strategy, Civil society, Technology Management, telecommunication, Mobile Money and developing digital Business Models. Adetokunbo packs an extraordinary blend of IP Technology, Core/Packet Core network, Intelligent Network (BSS), Value Added Service (VAS), Mobile Money, Blockchain, Cryptocurrency and Information Security Industry knowledge. He has experience managing large and complex financial based systems, architecture, solutions & projects. He's certified as Enterprise Architect (TOGAF), Information Security Professional (CISSP) and others.

■ SCHEDULE - LEGAL CONSIDERATIONS, RISKS AND DISCLAIMER

1. Legal Considerations

The Company has approached the Token Sale in a responsible and sensible manner. Given the uncertain and largely unregulated status of distributed ledger technologies, businesses and activities as well as cryptocurrencies and cryptocurrency-related businesses and activities, the Company has spent a significant amount of time and resources to consider its business approach and where it proposes to operate now and in the future. The Company will look to comply with all laws and regulations that it is subject to. However, due to the current uncertain state of regulation across the world, the Company cannot guarantee the legality of the Company's business, the Token and/or its ability to develop, structure and license any future Token functionality in every jurisdiction but the Company will strive to be responsive and compliant in the face of any regulatory inquiry.

The Tokens are intended to serve as functional utility tokens designed for the Company's business. The Tokens are not viewed by us as securities. In the event that you purchase the Tokens, your purchase cannot be refunded or exchanged, unless otherwise stated in the White Paper. The Company does not recommend purchasing or holding the Tokens for speculative investment purposes. The Tokens do not entitle you to any equity, corporate governance, dividends, voting or similar right or entitlement in the Company or in any of its affiliated companies. The Tokens are issued as utility tokens with functionality to facilitate the implementation of its business proposal. The Company does not recommend that you purchase the Tokens unless you have prior experience with cryptographic tokens, blockchain-based software and distributed ledger technology and unless you have taken independent professional advice.

2. Regional Restrictions

Residents, citizens, nationals, and/or green card holders of each of the United States of America, the People's Republic of China or any other jurisdiction which prohibits the possession, dissemination or communication of the Available Information and/or prohibits participation in the Token Sale or the purchase of the Tokens or any such similar activity (a "**Restricted Jurisdiction**") or any other Restricted Persons are not permitted to participate in the Token Sale. The term "**Restricted Persons**" refers to any firm, company, trust, corporation, entity, government, state or agency of a state or any other incorporated or unincorporated body or association, association or partnership (whether or not having separate legal personality) that is established and/or lawfully existing under the laws of a Restricted Jurisdiction.

3. No Advice

No part of the Available Information should be considered to be business, legal, financial or tax advice regarding the Company, the Tokens, the Token Sale or any of the matters to which all or any part of the Available Information relates. You should consult your own legal, financial, tax or other professional advisor regarding the Available Information. You should be aware that you may be required to bear the financial risk of any purchase of the Tokens for an indefinite period of time.

4. Limitation of Liability

In no event shall the Company or any current or former employees, officers, directors, partners, trustees, representative, agents, advisors, contractors, or volunteers of the Company (hereinafter the “**Company Representatives**”) be liable for:

- (i) Any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, or loss of savings, or loss of use or data, or loss of reputation, or loss of any economic or other opportunity of whatsoever nature or howsoever arising), arising out of your use or inability to use the services on the Website or products or Tokens offered by the Company or the breach of any of these Terms by you or by any third party;
- (ii) Any security risk such as hacker attacks, loss of password, loss of private key, or similar incidences;
- (iii) Mistakes or errors in code, text, or images involved in the Token Sale or in any of the Available Information or any information contained in the Available Information or any expectation promise representation or warranty arising (or purportedly arising) therefrom;
- (iv) Any losses resulting from the volatility in pricing of the Tokens in any countries and on any exchange or market (regulated, unregulated, primary, secondary or otherwise);
- (v) Any losses or damages arising out of or in connection with the purchase, use, sale or otherwise of the Tokens, or arising out of or in any way connected to your failure to properly secure any private key to a wallet containing the Tokens, (collectively, the “**Excluded Liability Matters**”).

The Available Information (including the Website and the White Paper) and the Tokens are provided on an “as is” basis and without any warranties of any kind, either expressed or implied. You assume all responsibility and risk with respect to your use of the Available Information and purchase of any amount of the Tokens and their use. If applicable law does not allow all or any part of the above limitation of liability to apply to you, the limitations will apply to you only to the maximum extent permitted by applicable law.

To the maximum extent permitted by applicable law, you hereby irrevocably and unconditionally waive: (i) all and any claims (whether actual or contingent and whether as an employee, office holder, trustee or in any other capacity whatsoever or howsoever arising) including, without limitation, claims for or relating to the Excluded Liability Matters, any payment or repayment of monies, indemnity or otherwise that you may have against the Company or against any of the Company Representatives; and (ii) release and discharge the Company and all of the Company Representatives from any and all liability (of whatsoever nature or howsoever arising) you may have against any of them. If for any reason you hereafter bring or commence any action or legal proceeding in respect of any claim purported to be released and discharged pursuant to this paragraph or these Terms, or otherwise attempt to pursue any such claim against the Company or any Company Representative then you hereby irrevocably and unconditionally undertake to indemnify, and keep indemnified the Company

and all Company Representatives fully on demand from and against:

(a) All liabilities or losses suffered by the Company or any Company Representative; and

(b) All costs, charges and expenses (including without limitation reasonable legal costs and expenses) reasonably and properly incurred by the Company or any Company Representative, in each case by reason of or in connection with the bringing or commencement of such action or pursuit of such claim by you.

If any provision or part-provision of this "Legal Considerations, Risks and Disclaimer" schedule is or becomes invalid, illegal or unenforceable, it shall be deemed modified to the minimum extent necessary to make it valid, legal and enforceable. If such modification is not possible, the relevant provision or part-provision shall be deemed deleted. Any modification to or deletion of a provision or part-provision under this "Legal Considerations, Risks and Disclaimer" schedule shall not affect the validity and enforceability of the rest of this "Legal Considerations, Risks and Disclaimer" schedule.

5. No Representation & Warranties

The Company and the Company Representatives do not make or purport to make, and hereby disclaim, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in the Available Information.

6. Representation & Warranties by You

By howsoever accessing and/or accepting possession or communication of all or any part of the Available Information, you represent and warrant (and shall be deemed to represent and warrant) to the Company on the date of such access or on the latest date on which you retain possession of all or any part of the Available Information as follows:

(a) You are over 18 (eighteen) years of age;

(b) You agree and acknowledge that the Tokens are not designated as securities and do not constitute an investment of any form in any jurisdiction;

(c) You agree and acknowledge that the Available Information (including the White Paper and the Website) does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of the Available Information;

(d) You agree and acknowledge that no regulatory authority has examined or approved the Available Information, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of all or any part of the Available Information to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;

(e) You agree and acknowledge that the Available Information, the undertaking and/or the completion of the Token Sale, or future trading of the Tokens on any exchange or market (regulated, unregulated, primary, secondary or otherwise), shall not be construed, interpreted or deemed by you as an indication of the merits of the Company, the Tokens, the Token Sale or the Available Information;

(f) The distribution or dissemination of the Available Information or any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to the Company;

(g) You agree and acknowledge that in the case where you wish to purchase any Tokens, the Tokens should not be construed, interpreted, classified or treated as:

(i) Debentures, stocks or shares issued by any person or entity (whether the Company or otherwise);

(ii) Rights, options or derivatives in respect of such debentures, stocks or shares;

(iii) Rights under a contract for differences or under any other contract the purpose or intended purpose of which is to secure a profit or avoid a loss;

(iv) Units in a collective investment scheme;

(v) Units in a business trust;

(vi) Interest in a partnership;

(vii) Interest in a fund, whether closed or open-ended;

(viii) Derivatives of units in a business trust;

(ix) Any other security or class of securities; or

(x) Any type of investment or financial product which requires a separate licence, permit, approval or authorisation from any governmental or statutory body to which you are subject;

(h) You are fully aware of and understand that you are not eligible to purchase any Tokens or access the Available Information if you are a citizen, national, resident (tax or otherwise) and/or green card holder of a Restricted Jurisdiction or if you are a Restricted Person;

(i) You have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;

(j) You are fully aware and understand that in the case where you wish to purchase any Tokens, there are risks associated with: (A) the Company and its business and operations; (B) the Tokens; (C) the Token Sale; and (D) relying or acting on all or any part of the Available Information;

(k) You agree and acknowledge that the Company is not liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, or loss of savings, or loss of use or data, or loss of reputation, or loss of any economic or other opportunity of whatsoever nature or howsoever arising), arising out of or in connection with any acceptance of or reliance on the Available Information or any part thereof by you; and

(l) All of the above representations and warranties are true, complete, accurate and not misleading from the time of your last access to and/or possession of (as the case may be) the Available Information.

7. Cautionary Note on Forward-Looking Statements

All statements contained in the Available Information, statements made in any press releases or in any place accessible by the public and oral statements that may be made by the Company or the Company Representatives (as the case may be), that are not statements of historical fact, constitute "forward looking statements". Some of these statements can be identified by forward-looking terms such as "aim", "target", "anticipate", "believe", "could", "estimate", "expect", "if", "intend", "may", "plan", "possible", "probable", "project", "should", "would", "will" or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding the Company's financial position, business strategies, plans and prospects and the future prospects of the industry which the Company is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to the Company's revenue profitability and growth, expected revenue profitability and growth, prospects, future plans, other expected industry trends and other matters discussed in the Available Information regarding the Company are matters that are not historic facts, but only estimations and predictions. The Company makes no representation or warranty on having made any predictions or estimates or expectations on the basis of any formula, any mathematical or scientific modelling or forecast, or having made any due and proper enquiries or having undertaken any independent research or studies or otherwise. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of the Company to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. These factors include, amongst others:

- (a) Changes in political, social, economic and stock or cryptocurrency market conditions, and the regulatory environment in the countries in which the Company conducts its business and operations;
- (b) The risk that the Company may be unable to execute or implement its business strategies and future plans;
- (c) Changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;
- (d) Changes in the anticipated growth strategies and expected internal growth of the Company;
- (e) Changes in demand for the Company's products and/or services;
- (f) Changes in the availability and salaries of employees who are required by the Company to operate its business and operations;

- (g) Changes in preferences of customers of the Company;
- (h) Changes in competitive conditions under which the Company operates, and the ability of the Company to compete under such conditions;
- (i) Changes in the future capital needs of the Company and the availability of financing and capital to fund such needs;
- (j) Changes in applicable laws, regulations and/or regulatory framework governing the business as conducted by the Company and/or its affiliates;
- (k) War or acts of international or domestic terrorism;
- (l) Occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations of the Company;
- (m) Other factors beyond the exclusive control of the Company; and
- (n) Any risk and uncertainties associated with the Company and its business and operations, the Tokens, the Token Sale and reliance on all or any part of the Available Information.

All forward-looking statements made by or attributable to the Company or Company Representatives are expressly qualified in their entirety by such factors. Given that risks and uncertainties may cause the actual future results, performance or achievements of the Company to be materially different from that expected, expressed or implied by the forward-looking statements in the Available Information, undue reliance must not be placed on these statements.

These forward-looking statements are applicable only as of the later of the date of publication of the White Paper and the latest date that the Website has been updated. Neither the Company nor the Company Representatives nor any other person represents, warrants and/or undertakes that the actual future results, performance or achievements of the Company will be as discussed in those forward-looking statements. The actual results, performance or achievements of the Company may differ materially from those anticipated in these forward-looking statements.

Nothing contained in the Available Information is or may be relied upon as a promise, representation or undertaking as to the future performance or policies of the Company. Further, the Company disclaims any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances, even if new information becomes available or other events occur in the future.

8. Risk Factors

You should carefully consider and evaluate each of the following risk factors and all other information contained in these Terms before deciding to participate in the Token Sale.

To the best of the Company's knowledge and belief, all risk factors which are material to you in making an informed judgment to participate in the Token Sale have been set out below. If any of the following considerations, uncertainties or material risks develops into actual events, the business, financial position and/or results of operations of the Company and the maintenance and level of usage of the Tokens could be materially and adversely affected. In such cases, the trading price of the Tokens (in the case where they are listed on an exchange or market (regulated, unregulated, primary, secondary or otherwise)) could decline due to any of these considerations, uncertainties or material risks, and you may lose all or part of your Tokens or the economic value thereof.

8.1. Risks Relating to Participation in the Token Sale

There is no prior market for the Tokens and the Token Sale may not result in an active or liquid market for the Tokens.

Prior to the Token Sale, there has been no public market for the Tokens. Although the Company may use reasonable endeavors to seek the approval of cryptocurrency exchange or market to make the Tokens available for trading on the relevant cryptocurrency exchange or market, there is no assurance that such approval will be obtained. Furthermore, even if such approval is granted by a cryptocurrency exchange or market, there is no assurance that an active or liquid trading market for the Tokens will develop, or if developed, will sustain after the Tokens have been made available for trading on such exchange or market. There is also no assurance that the market price of the Tokens will not decline below the original purchase price. The purchase price may not be indicative of the market price of the Tokens after they have been made available for trading on a market.

A Token is not a currency issued by any central bank or national, supra-national or quasi-national organisation, nor is it backed by any credit nor is it a commodity in the traditional sense of that word. The Company is not responsible for the circulation and trading of the Tokens on any market. Trading of Tokens will merely depend on the consensus on its value between the relevant market participants. No one is obliged to purchase any Token from any holder of the Token, including the purchasers, nor does anyone guarantee the liquidity or market price of Tokens to any extent at any time. Furthermore, the Tokens may not be resold to purchasers who are citizens, nationals, residents (tax or otherwise) and/or green card holders of Restricted Jurisdictions or to Restricted Persons or to purchasers in any other jurisdiction where the purchase of Tokens may be in violation of applicable laws. Accordingly, the Company cannot ensure that there will be any demand or market for the Tokens, or that the purchase price is indicative of the market price of the Tokens after they have been made available for trading on any cryptocurrency exchange or market.

Future generation or issuance of the Tokens could materially and adversely affect the market price of the Tokens.

Any future sale or issuance of the Tokens would increase the supply of Tokens in the market and this may result in a downward price pressure on the Token. The sale or distribution of a significant number of Tokens outside of the Token Sale (including but not limited to the sales of the Tokens undertaken after the completion of the initial crowdsale, issuance of the Tokens to persons other than purchasers for purposes of community initiatives, business development, academic research, education and market expansion and issuance of the Tokens as a reward to users of the Company's products, services or otherwise), or the perception that such further sales or issuance may occur, could adversely affect the trading price of the Tokens.

Negative publicity may materially and adversely affect the price of the Tokens.

Negative publicity involving the Company, the Company's business, the Tokens or any of the key personnel of the Company and/or regulation of distributed ledger technologies, cryptocurrencies and/or generation of tokens in any jurisdiction, may materially and adversely affect the market perception or market price of the Tokens, whether or not it is justified.

There is no assurance of any success of the Company's business proposal or any future Token functionality.

The utility of the Tokens hinges heavily on the implementation of the Company's business proposal and the continuous active engagement of its users and success of the Company's contemplated business lines. There is no assurance that the Company's business proposal will gain or continue to gain traction. Furthermore, there is no assurance that any future functionality of the Tokens ("**Token Functionality**") will be realised. While the Company has made every effort to provide a realistic estimate, there is also no assurance that the cryptocurrencies raised in the Token Sale will be sufficient for the development and implementation of the Company's business proposal and/or for the proper development, structuring and licensing of the anticipated future Token Functionality. For the foregoing or any other reason, the development and implementation of the Company's business proposal and the launch of the anticipated Token Functionality may not be completed and there is no assurance that it will be launched at all. As such, the Tokens that have been distributed may have small or no utility, and may have little worth or value and this would impact its use and liquidity.

The trading price of the Tokens may fluctuate following the Token Sale.

The utility or prices of cryptographic tokens in general tend to be relatively volatile, and can fluctuate significantly over short periods of time. The demand for, and the corresponding utility or market price of, the Tokens may fluctuate significantly and rapidly in response to, among others, the following factors, some of which are beyond the control of the Company:

- (a) New technical innovations;
- (b) Analysts' speculations, recommendations, perceptions or estimates of the Token's utility or the Company's financial and business performance;

- (c) Changes in market valuations and token prices of entities with businesses similar to that of the Company that may be listed on the same cryptocurrency exchanges or markets as the Tokens;
- (d) Announcements by the Company of significant events, for example partnerships, sponsorships or new product developments;
- (e) Fluctuations in market prices and trading volume of cryptocurrencies on cryptocurrency exchanges or markets;
- (f) Additions or departures of key personnel of the Company;
- (g) Success or failure of the Company's management in implementing business and growth strategies;
- (h) Changes in applicable laws, regulations and/or regulatory framework governing the business as conducted by the Company and/or its affiliates; and/or
- (I) Changes in conditions affecting the blockchain or financial technology industry, the general economic conditions or market sentiments, or other events or factors.

The funds raised in the Token Sale are exposed to risks of theft.

The Company will make every effort to ensure that the funds received from the Token Sale will be securely held in an escrow wallet, which is a multi-signature address with access thereto by private keys held by multiple trusted parties. Further, the Company may make every effort to ensure that the funds received by it from Token Sale will be securely held through the implementation of security measures. Notwithstanding such security measures, there is no assurance that there will be no theft of the cryptocurrencies as a result of hacks, sophisticated cyber-attacks, distributed denials of service or errors, vulnerabilities or defects on the Token Sale website, in the smart contract(s) on which the escrow wallet and the Token Sale relies, on the Ethereum blockchain or any other blockchain, or otherwise. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. In such event, even if the Token Sale is completed, the Company may not be able to receive the cryptocurrencies raised and the Company may not be able to use such funds for the development and implementation of the Company's business proposal and/or for launching any future Token Functionality. In such case, the launch of the Company's business proposal and the structuring and licensing of any future Token Functionality might be temporarily or permanently curtailed. As such, the Tokens distributed may hold little worth or value and this would impact their trading price.

8.2. Risks Relating to the Escrow Wallet

The private keys to the escrow wallet may be compromised and the cryptocurrencies may not be able to be disbursed. The escrow wallet is designed to be secure. However, any one or more keys to the escrow wallet may, for any reason whatsoever, be lost, destroyed or otherwise compromised, and the funds held by the escrow wallet may not be able to be retrieved and disbursed, and may be permanently unrecoverable. In such event, even if the Token Sale is successful, the Company will not be able to receive the funds raised and the Company will not be able to use such funds for the development and implementation of the Company's business proposal or the development of any future Token Functionality. As such, distributed Tokens may hold little worth or value and this would impact their trading price.

8.3. Risks Relating to the Company

The Company's business.

Any events or circumstances which adversely affect the Company or any of its successors or affiliated operating entities may have a corresponding adverse effect on the Company's business and/or on any future Token Functionality, including but not limited to the development, structuring and launch of the Company's business proposal and of any future Token Functionality. Such adverse effects would correspondingly have an impact on the utility, liquidity supply and demand of the Tokens.

The Company may be materially and adversely affected if it fails to effectively manage its operations as its business develops and evolves, which would have a direct impact on its ability to maintain or operate the Company's business and/or develop, structure and/or license any future Token Functionality.

The financial technology and cryptocurrency industries in which the Company competes have grown rapidly over the past few years and continue to evolve in response to new technological advances, changing business models, shifting regulations and other factors. As a result of this constantly changing environment, the Company may face operational difficulties in adjusting to the changes, and the sustainability of the Company will depend on its ability to manage its operations, ensure that it hires qualified and competent employees, and provides proper training for its personnel. As its business evolves, the Company must also expand and adapt its operational infrastructure. The Company's business will in part rely on its blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology. All of these systems, tools, and skillsets represent complex, costly, and rapidly changing technical infrastructure. In order to demonstrate continued ability to effectively manage technical support infrastructure for the Company's business, the Company will need to continue to upgrade and improve its data systems and other operational systems, procedures, and controls. These upgrades and improvements will require a dedication of resources and are likely to be complex and increasingly rely on hosted computer services from third parties that the Company does not or will not control.

If the Company is unable to adapt its systems and organisation in a timely, efficient, and cost-effective manner to accommodate changing circumstances, its business, financial condition and/or operations may be adversely affected. If the third parties whom the Company relies on are subject to a security breach or otherwise suffer disruptions that impact the services the Company uses, the integrity and availability of its internal information could be compromised, which may consequently cause the loss of confidential or proprietary information and/or economic loss.

The loss of financial, labour or other resources, and any other adverse effect on the Company's business, financial condition and/or operations, would have a direct adverse effect on the Company's ability to maintain or operate the Company's business and/or to develop, structure and/or license the anticipated future Token Functionality. Any adverse effects affecting the Company's business or technology are likely to also adversely impact the utility, liquidity, and trading price of the Tokens.

The Company may experience system failures, unplanned interruptions in its network or services, hardware or software defects, security breaches or other causes that could adversely affect the Company's infrastructure network, and/or the Company's business.

The Company is not able to anticipate when there would be occurrences of hacks, cyber-attacks, distributed denials of service or errors, vulnerabilities or defects in the Company's business, in the smart contracts on which the Company or the Company's business relies, or on the Ethereum or any other blockchain.

Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. The Company may not be able to detect such hacks, cyber-attacks, distributed denials of service errors vulnerabilities or defects in a timely manner, and may not have sufficient resources to efficiently cope with multiple service incidents happening simultaneously or in rapid succession.

The Company's network or services, which include the Company's business, if successfully structured, developed, licensed or, launched and the future Token Functionality, could be disrupted by numerous events, including natural disasters, equipment breakdown, network connectivity downtime, power losses, or even intentional disruptions of its services, such as disruptions caused by software viruses or attacks by unauthorised users, some of which are beyond the Company's control. There can be no assurance that cyber-attacks, such as distributed denials of service, will not be attempted in the future or that the Company's security measures will be effective. The Company may be prone to attacks on its infrastructure intended to steal information about its technology, financial data or user information or take other actions that would be damaging to the Company and/or holders of the Tokens. Any significant breach of the Company's security measures or other disruptions resulting in a compromise of the usability, stability, and security of the Company's network or system may adversely affect the utility, liquidity and/or trading price of the Tokens.

The Company may in the future be dependent in part on the location and data center facilities of third parties.

The Company's future infrastructure network may be established in whole or in part through servers which it owns and/or houses at the location facilities of third parties, and/ or servers that it rents at data center facilities of third parties. If the Company is unable to renew its data facility leases on commercially reasonable terms or at all, the Company may be required to transfer its servers to a new data center facility, and may incur significant costs and possible service

interruption in connection with the relocation. These facilities are also vulnerable to damage or interruption from, among others, natural disasters, arson, terrorist attacks, power losses, and telecommunication failures.

Additionally, the third-party providers of such facilities may suffer a breach of security as a result of third-party action, employee error, malfeasance or otherwise, and a third party may obtain unauthorised access to the data in such servers. The Company and the providers of such facilities may be unable to anticipate these techniques or to implement adequate preventive measures.

General global market and economic conditions may have an adverse impact on the Company's operating performance, results of operations and/or cash flows.

The Company could continue to be affected by general global economic and market conditions. Challenging economic conditions worldwide have from time to time, contributed, and may continue to contribute, to slowdowns in the information technology industry at large. Weakness in the economy could have a negative effect on the Company's business, operations and financial condition. Additionally, in a down-cycle economic environment, the Company may experience the negative effects of a slowdown in usage of the Token and may delay or cancel the development, structuring, licensing and/or launch of the anticipated Token Functionality.

Suppliers on which the Company relies for servers, bandwidth, location and other services could also be negatively impacted by economic conditions that, in turn, could have a negative impact on the Company's operations or expenses. There can be no assurance, therefore, that current economic conditions or worsening economic conditions or a prolonged or recurring recession will not have a significant, adverse impact on the Company's business, the Token, financial condition and results of operations, and hence, the ability to develop, structure, license and/or launch any future Token Functionality. Any such circumstances would then correspondingly negatively impact the utility, liquidity, and/or trading price of the Tokens.

The Company or the Tokens may be affected by newly implemented regulations.

Distributed ledger technologies, businesses and activities as well as cryptocurrencies and cryptocurrency-related businesses and activities are generally unregulated worldwide, but numerous regulatory authorities across jurisdictions have been outspoken about considering the implementation of regulatory regimes which govern distributed ledger technologies, businesses and activities as well as cryptocurrencies and cryptocurrency-related businesses and activities. The Company or the Tokens may be affected by newly implemented regulations relating to distributed ledger technologies, businesses and activities as well as cryptocurrencies and cryptocurrency-related businesses and activities, including having to take measures to comply with such regulations, or having to deal with queries, notices, requests or enforcement actions by regulatory authorities, which may come at a substantial cost and may also require substantial modifications to the Company's business, and/or the anticipated Token Functionality. This may impact the appeal or practicality or functionality of the Company's business and/or the anticipated Token Functionality for users and result in decreased usage of and demand for the Company's business and the Tokens. Further, should the costs (financial or otherwise) of complying with such newly implemented regulations exceed a certain threshold, maintaining the Company's business, and/or developing, structuring, licensing and/or launching the future Token Functionality may no longer be commercially viable, and the Company may opt to discontinue the Company's business, the anticipated future Token Functionality, and/or the

Tokens. Further, it is difficult to predict how or whether governments or regulatory authorities may implement any changes to laws and regulations affecting distributed ledger technology and its applications, including the Company's business, the anticipated future Token Functionality, and/or the Tokens.

The Company may also have to cease operations in a jurisdiction that makes it illegal to operate in such jurisdiction, or make it commercially unviable or undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. In scenarios such as the foregoing, the utility, liquidity, and/or trading price of Tokens will be adversely affected and/or Tokens may cease to be traded.

Risk of dissolution of the Company.

It is possible that, due to any number of reasons, including but not limited to, an unfavorable fluctuation in the value of cryptographic and fiat currencies and a decrease in the Token's utility due to negative adoption of the Company's services, which the Company may dissolve.

The Tokens may be affected by the Company's decisions.

Because Tokens confer no governance rights of any kind with respect to the Company, all decisions involving the Company will be made by the Company at its sole and absolute discretion, including but not limited to, decisions to discontinue the Company's business, or to sell or liquidate the Company. These decisions could adversely affect the Company's business and the Tokens.

There may be unanticipated risks arising from the Tokens.

Cryptographic tokens such as the Tokens are a relatively new and dynamic technology. In addition to the risks included in the above discussion of risk factors, there are other risks associated with your purchase, holding, and use of the Tokens, including those that the Company cannot anticipate. Such risks may further appear as unanticipated variations or combinations of the risks discussed above.

9. Privacy Policy

By purchasing the Tokens, you agree to your personal data, (i.e., your e-mail address, name, address and other details personal to you) being processed by the Company for its business purposes or the purposes of building, promoting, and communicating the Company's business and the Tokens. The Company agrees to keep your email address and other personal data private and not share it with the public (e.g., by including it on any external lists or selling to any third parties).

10. Disclaimer

The presentation of the Available Information is solely for informational purposes. Anyone interested in purchasing the Tokens and participating in the Token Sale should consider the various risks prior to making any kind of decision in respect of the Token Sale. The Available Information does not comprise any advice by the Company or by the Company Representatives, or any recommendation to any recipient to participate in the Token Sale or otherwise.

The Available Information does not necessarily identify, or claim to identify, all the risk factors connected with the Company, the Company's business, the Tokens, the Token Sale or any future Token Functionality. All the participants must make their own independent evaluation of whether

to participate in the Token Sale, after making such investigations as they consider essential, of the merits of participating in the Token Sale and after taking their own independent professional advice. Any participant in the Token Sale should check with and rely upon their own investment, accounting, legal and tax representatives and consultants in respect of such matters concerning the Company, the Company's business, the Tokens, the Token Sale, any future Token Functionality and the Available Information and to assess separately the financial risks, consequences and appropriateness for the purchase of the Tokens, or if in any doubt about the facts set out in the Available Information.

Subscription for the Tokens comprises considerable risk and might involve extraordinary risks that may lead to a loss of all or a significant portion of monies or monetary value utilised to acquire the Tokens. Participants in the Token Sale are urged to completely understand, be aware of and accept the characteristics of the Company, the Company's business, the Tokens, the Token Sale, any future Token Functionality and the Available Information. If you are not prepared to accept any or all of these Terms or the risks set out in these Terms then you are urged not to participate in the Token Sale.

No guarantee or assurance is given by the Company or by the Company Representatives that the Company's proposals, objectives and/or outcomes set out in the Available Information will be achieved in whole or in part. You are urged to consider whether participation in the Token Sale is suitable for you having regard to your personal and financial circumstances and your financial resources.

11. Restrictions on Distribution and Dissemination of the Available Information

The distribution or dissemination howsoever of all or any part of the Available Information may be prohibited or restricted by the laws, regulatory requirements and rules of certain jurisdictions. In the case where any such restriction applies, you are responsible for informing yourself in respect of the same and for observing any such restrictions which are applicable to your possession and/or dissemination of all or any part of the Available Information at your own expense and without liability to the Company.

Persons to whom a copy of all or any part of the Available Information has been distributed or disseminated, provided access to or who otherwise have all or any part of the Available Information in their possession shall not circulate it to any other persons, reproduce or otherwise distribute any information contained herein for any purpose whatsoever nor permit or cause the same to occur.

12. No Offer of Securities or Registration

This White Paper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. No person is bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of all or any part of the Available Information. Any agreement in relation to any purchase of the Tokens is to be governed by the terms and conditions of a separate agreement and no other document. In the event of any inconsistencies between the terms and conditions of that agreement and the Available Information, those terms and conditions shall prevail.

You are not eligible to purchase any Tokens in the Token Sale if you are a citizen, resident (tax or otherwise) or green card holder of a Restricted Jurisdiction or you are a Restricted Person. No regulatory authority has examined or approved of any of the Available Information. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of the Available Information does not imply that the applicable laws, regulatory requirements or rules have been complied with.

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